

**FINANCIAL STATEMENTS AND
REPORT OF INDEPENDENT
CERTIFIED PUBLIC ACCOUNTANTS**

American Sleep Apnea Association

June 30, 2006 and 2005

American Sleep Apnea Association

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American Sleep Apnea Association
STATEMENTS OF FINANCIAL POSITION
As of June 30,

	2006	2005
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,858	\$ 16,098
Rents and accounts receivable	2,972	548
Pledges receivable	39,375	29,375
Prepaid expenses	<u>7,196</u>	<u>9,752</u>
Total current assets	<u>51,401</u>	<u>55,773</u>
PROPERTY AND EQUIPMENT:		
Furniture and equipment	18,893	18,068
Computer software	4,677	4,677
Less: accumulated depreciation	<u>18,588</u>	<u>16,860</u>
Property and equipment, net	<u>4,982</u>	<u>5,885</u>
TOTAL ASSETS	<u><u>\$ 56,383</u></u>	<u><u>\$ 61,658</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable - trade	\$ 17,641	\$ 4,615
Accrued payroll	3,270	3,743
Deferred membership dues	<u>18,210</u>	<u>20,906</u>
Total current liabilities	<u>39,121</u>	<u>29,264</u>
NET ASSETS:		
Unrestricted	(31,062)	(14,287)
Temporarily restricted	<u>48,324</u>	<u>46,681</u>
Total net assets	<u>17,262</u>	<u>32,394</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 56,383</u></u>	<u><u>\$ 61,658</u></u>

The accompanying notes are an integral part of these statements.

American Sleep Apnea Association
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2006

	Unrestricted	Temporarily Restricted	Total
SUPPORT & REVENUE:			
Contributions	\$ 146,889	\$ 43,750	\$ 190,639
Membership dues	43,938	-	43,938
Sales of videos and publications	13,088	-	13,088
Rent income	3,000	-	3,000
Miscellaneous	408	-	408
Net assets released from restrictions	42,107	(42,107)	-
Total unrestricted support and reclassifications	249,430	1,643	251,073
EXPENSES:			
Program services			
Outreach	210,340	-	210,340
Supporting services			
Management and general	18,304	-	18,304
Fundraising	37,561	-	37,561
Net expenses	266,205	-	266,205
Change in net assets	(16,775)	1,643	(15,132)
Net assets, beginning of year	(14,287)	46,681	32,394
Net assets, end of year	\$ (31,062)	\$ 48,324	\$ 17,262

The accompanying notes are an integral part of these statements.

American Sleep Apnea Association
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2005

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
SUPPORT & REVENUE:			
Contributions	\$ 133,537	\$ 35,881	\$ 169,418
Membership dues	36,808	-	36,808
Sales of videos and publications	12,449	-	12,449
Miscellaneous	1,468	-	1,468
Net assets released from restrictions	<u>25,255</u>	<u>(25,255)</u>	<u>-</u>
Total unrestricted support and reclassifications	<u>209,517</u>	<u>10,626</u>	<u>220,143</u>
EXPENSES:			
Program services			
Outreach	171,557	-	171,557
Supporting services			
Management and general	17,272	-	17,272
Fundraising	<u>32,713</u>	<u>-</u>	<u>32,713</u>
Net expenses	<u>221,542</u>	<u>-</u>	<u>221,542</u>
Change in net assets	(12,025)	10,626	(1,399)
Net assets, beginning of year	<u>(2,262)</u>	<u>36,055</u>	<u>33,793</u>
Net assets, end of year	<u><u>\$ (14,287)</u></u>	<u><u>\$ 46,681</u></u>	<u><u>\$ 32,394</u></u>

The accompanying notes are an integral part of these statements.

American Sleep Apnea Association
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2006

	Program Services		Supporting Services			Functional Expenses
	Outreach	Mgmt & General	Fund-Raising	Total Support		
Salaries	\$ 56,728	\$ 6,475	\$ 15,779	\$ 22,254	\$ 78,982	
Payroll taxes	4,576	525	1,256	1,781	6,357	
Employee benefits	11,895	1,504	3,421	4,925	16,820	
Total payroll-related expenses	73,199	8,504	20,456	28,960	102,159	
Travel and meetings	53,042	2,297	4,069	6,366	59,408	
Program and office supplies	32,227	2,130	3,682	5,812	38,039	
Office Rent	13,218	1,422	2,504	3,926	17,144	
Professional Fees	12,053	1,433	2,548	3,981	16,034	
Printing	5,984	625	1,080	1,705	7,689	
Postage and shipping	5,422	425	603	1,028	6,450	
Telephone	3,912	430	752	1,182	5,094	
Insurance	2,207	264	477	741	2,948	
Data processing	1,937	265	454	719	2,656	
Computer Services	1,765	58	101	159	1,924	
Depreciation	1,296	138	294	432	1,728	
Videos expense	1,079	11	19	30	1,109	
Web site services	704	77	134	211	915	
Dues and subscriptions	601	123	210	333	934	
Interest	510	45	78	123	633	
License and taxes	174	20	36	56	230	
Miscellaneous	1,010	37	64	101	1,111	
Totals	<u>\$ 210,340</u>	<u>\$ 18,304</u>	<u>\$ 37,561</u>	<u>\$ 55,865</u>	<u>\$ 266,205</u>	

The accompanying notes are an integral part of these statements.

American Sleep Apnea Association
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2005

	Program Services		Supporting Services			Functional Expenses
	Outreach	Mgmt & General	Fund-Raising	Total Support		
Salaries	\$ 58,158	\$ 5,911	\$ 13,095	\$ 19,005	\$ 77,163	
Payroll taxes	4,656	473	1,048	1,521	6,177	
Employee benefits	10,162	1,033	2,288	3,321	13,483	
Total payroll-related expenses	72,975	7,417	16,431	23,848	96,823	
Printing	22,247	2,373	5,043	7,416	29,662	
Office and program supplies	19,666	2,098	4,458	6,555	26,221	
Travel and meetings	19,676	-	199	199	19,875	
Office rent	11,791	1,258	2,673	3,930	15,721	
Professional fees	8,238	1,867	879	2,746	10,984	
Postage and shipping	4,718	1,069	503	1,573	6,291	
Telephone	3,279	350	743	1,093	4,372	
Insurance	2,182	233	495	727	2,909	
Data processing	1,904	203	432	635	2,539	
Computer services	1,233	132	279	411	1,644	
Videos expense	1,091	-	-	-	1,091	
Depreciation	663	71	150	221	884	
Dues and subscriptions	617	66	140	206	823	
License and taxes	248	26	56	83	330	
Maintenance	71	8	16	24	95	
Miscellaneous	959	102	217	320	1,278	
Totals	<u>\$ 171,557</u>	<u>\$ 17,272</u>	<u>\$ 32,713</u>	<u>\$ 49,985</u>	<u>\$ 221,542</u>	

The accompanying notes are an integral part of these statements.

American Sleep Apnea Association
STATEMENTS OF CASH FLOWS
For the Years Ended June 30,

	2006	2005
CASH FLOWS PROVIDED BY		
OPERATING ACTIVITIES:		
Decrease in net assets	\$ (15,132)	\$ (1,399)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	1,728	884
Decrease (increase) in operating assets:		
Accounts receivable	(2,424)	8,202
Pledges receivable	(10,000)	(16,875)
Prepaid expenses	2,556	(1,600)
Increase (decrease) in operating liabilities:		
Accounts payable - trade	13,026	2,400
Accrued payroll	(473)	71
Deferred membership dues	<u>(2,696)</u>	<u>8,398</u>
 Net cash (used) provided by operating activities	 (13,415)	 81
 CASH FLOWS USED BY		
INVESTING ACTIVITIES:		
Purchase of property and equipment	<u>(825)</u>	<u>(4,340)</u>
 NET DECREASE IN CASH AND CASH EQUIVALENTS	 (14,240)	 (4,259)
 CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	 <u>16,098</u>	 <u>20,357</u>
 CASH AND CASH EQUIVALENTS, END OF THE YEAR	 <u>\$ 1,858</u>	 <u>\$ 16,098</u>
 Interest paid during the year	 <u>\$ 633</u>	 <u>\$ -</u>

The accompanying notes are an integral part of these statements.

American Sleep Apnea Association
NOTES TO FINANCIAL STATEMENTS
June 30, 2006 and 2005

NOTE A - ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES

1. **Nature of Activities**

The American Sleep Apnea Association is a national voluntary health and welfare agency whose mission is to reduce injury, disability, and premature death from sleep apnea and to enhance the well-being of those affected by this common disorder. The Association promotes education and awareness, the Association's A.W.A.K.E. network of voluntary mutual support groups, research, and continuous improvement of care.

2. **Basis of Accounting**

The Association recognizes income on the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

3. **Basis of Presentation**

The financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS 117, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted. The association had no permanently restricted net assets as of June 30, 2006 and June 30, 2005, respectively.

4. **Cash and Cash Equivalents**

For purposes of the statements of financial position and cash flows, the Association considers all unrestricted highly liquid investments, with an initial maturity of three months or less, to be considered cash.

American Sleep Apnea Association
NOTES TO FINANCIAL STATEMENTS
June 30, 2006 and 2005

NOTE A - ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES
(continued)

5. Property and Equipment

Property and equipment are stated at cost. Depreciation is calculated for financial statement purposes using the straight-line method based on the property's estimated life.

Additions and improvements that add materially to productive capacity, or extend the life of an asset, are capitalized. Normal repairs and maintenance are charged against income. When facilities are retired or sold, their cost and accumulated depreciation are removed from the accounts and related gains or losses are included in income. In case of trade items, any remaining book value increases the basis of the new acquisitions.

Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. The estimated lives used in determining depreciation are:

Furniture and equipment	5 years
Computer software	3 years

6. Income Taxes

The Association is a not-for-profit organization that is generally exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, the organization has been classified as an organization that is not a private foundation under Section 590(a)(1). Income that is not related to exempt purposes, less applicable deductions, is subject to Federal and state corporate income taxes. The Association did not have any unrelated business income for the year ended June 30, 2006 and June 30, 2005, respectively.

American Sleep Apnea Association
NOTES TO FINANCIAL STATEMENTS
June 30, 2006 and 2005

NOTE A - ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES
(continued)

7. Donated Material and Contributed Services

Numerous unpaid volunteers have made significant contributions of their time to the management of the Association and to the delivery of its program services. The value of the donated time is not determinable and, as such, is not reflected in these financial statements.

8. Restricted and Unrestricted Revenue

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

9. Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

10. Grants and Contract Awards

The Association receives grants from private grantors for various purposes. Grants and contract awards not yet received are accrued. The Association defers grants and contract revenues received under approved awards from grantors to the extent they exceed expenses incurred for the purposes specified under the grant restrictions.

American Sleep Apnea Association
NOTES TO FINANCIAL STATEMENTS
June 30, 2006 and 2005

NOTE A - ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES
(continued)

11. **Promises to Give**

Unconditional promises to give are recognized as revenue or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met. All promises to give are due in less than one year.

12. **Use of Estimates**

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE B – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at June 30, 2006 are available for the following programs and net assets during the year ended June 30, 2005 were released from restrictions by incurring expenses satisfying the restricted purpose and/or restricted time period. Net assets were released and are available in the following programs:

	Balance <u>6/30/05</u>	<u>Additions</u>	Net Assets <u>Released</u>	Balance <u>6/30/06</u>
Fiscal year ended				
June 30, 2007	\$ -0-	\$ 43,750	\$ -0-	\$ 43,750
June 30, 2006	35,881	-0-	35,881	-0-
Pediatric Sleep Apnea	<u>10,800</u>	<u>-0-</u>	<u>6,226</u>	<u>4,574</u>
Total	<u>\$ 46,681</u>	<u>\$ 43,750</u>	<u>\$ 42,107</u>	<u>\$ 48,324</u>

American Sleep Apnea Association
NOTES TO FINANCIAL STATEMENTS
June 30, 2006 and 2005

NOTE C – COMMITMENTS

Rental Space Lease – On May 26, 1998, the Association entered into a five-year operating lease for office space. Under its terms, the lease commenced on July 1, 1998 and expired on June 30, 2003. At the end of the original lease term, the Association exercised a five-year renewal option which expires on June 30, 2008. The monthly lease payment is \$1,429 and is indexed by the CPI after each year of the lease.

Copier Lease – On July 15, 2005, the Company entered into a lease agreement with Lanier for a copier. This lease, which is non-cancelable, has a term of sixty months and requires monthly payments of \$350.36 beginning September 1, 2005.

As of June 30, 2006, the future minimum commitments under long-term agreements were as follows:

2007	\$ 21,352
2008	21,352
2009	4,204
2010	4,204
2011 and succeeding years	<u>702</u>
Total	<u>\$ 51,814</u>

NOTE D – RETIREMENT PLAN

A 403(b) pension plan is available to all employees immediately from the first day of hire. Each employee may contribute up to \$13,000 annually from his or her own funds. Following twelve months of service, the employee becomes eligible for an employer discretionary contribution. The Organization did not contribute to the retirement plan on the behalf of its employees.

NOTE E – SUBSEQUENT EVENT

On September 15, 2006, the Organization entered into a \$25,000 demand bank line of credit, under which the Organization may borrow at the bank's prime rate plus 3.25%. Interest is due monthly and the line is secured by the Organization's executive director.

American Sleep Apnea Association
Allocation of the Class "Timesheet", "Outreach", "Website" according to Timesheet hours & percentages
7/1/04-6/30/05

Class	EFG		SNF		Total		EFG Timesheet				Employee Benefits: Health
	Hours	%	Hours	%	Hours	%	Employee Benefits: Health	Gross Wages	Medicare	Soc Sec	
P01 Administration	120.83	6.25%	152.43	9.34%	273.26	7.66%	448.96	3243.26	39.10	167.14	443.70
P02 Fundraising	604.14	31.25%	0.98	0.06%	605.12	16.97%	2244.75	16216.05	195.49	835.68	2.85
P17 Lobbying	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00	0.00
P14 Outreach	1184.11	61.25%	1449.52	88.79%	2633.63	73.86%	4399.71	31783.46	383.16	1637.93	4219.36
P09 Outreach: P.S.A.P.	24.17	1.25%	29.58	1.81%	53.75	1.51%	89.79	648.64	7.82	33.43	86.11
P10 Restricted	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00	0.00
Total	1933.25	100.00%	1632.51	100.00%	3565.76	100.00%	7183.20	51891.41	625.56	2674.17	4752.03
							62374.34				

an Sleep Apnea Association
of the Class "Timesheet",
1/30/05

SNF Timesheet					Account by Class: Timesheet						
Class	Employee Benefits: Pension	Gross Wages	Medicare	Soc Sec	Bank Charges	Computer Svcs	Dues & Subs	Employee Benefits: Pension	Insurance: Business Owners	Insurance: Dir/Officers	Insurance: Work Comp
	559.99	25368.20	350.88	1500.59	205.25	2657.50	897.00	200.00	641.00	1462.00	802.00
Administration	52.29	2368.67	32.76	140.11	15.73	203.66	68.74	15.33	49.12	112.04	61.46
Fundraising	0.34	15.23	0.21	0.90	34.83	450.99	152.22	33.94	108.78	248.11	136.10
Lobbying	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outreach	497.22	22524.62	311.55	1332.39	151.60	1962.80	662.51	147.72	473.44	1079.82	592.35
Outreach: P.S.A.P.	10.15	459.69	6.36	27.19	3.09	40.06	13.52	3.01	9.66	22.04	12.09
Restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	559.99	25368.20	350.88	1500.59	205.25	2657.50	897.00	200.00	641.00	1462.00	802.00
		32531.69									

an Sleep Apnea Association
 on of the Class "Timesheet",
 /30/05

Account by Class: Timesheet

Class	Licenses & Taxes	Maintenance	Newsletter: Design Services	Office & Program Expense: Wristbands	Office & Program Expense	Office Rent	Payroll Service Fees	Payroll Expenses: SUI:DC	Postage/Shipping General	Printing General	Accounting
	330.00	95.03	620.00	2997.30	2376.42	17149.80	2322.63	378.78	1241.65	9413.13	4000.00
Administration	25.29	7.28	47.51	229.70	182.12	1314.27	177.99	29.03	95.15	721.37	306.54
Fundraising	56.00	16.13	105.22	508.65	403.29	2910.37	394.16	64.28	210.71	1597.44	678.81
Lobbying	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outreach	243.73	70.19	457.93	2213.77	1755.20	12666.66	1715.47	279.76	917.07	6952.44	2954.36
Outreach: P.S.A.P.	4.97	1.43	9.35	45.18	35.82	258.50	35.01	5.71	18.72	141.89	60.29
Restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	330.00	95.03	620.00	2997.30	2376.42	17149.80	2322.63	378.78	1241.65	9413.13	4000.00

an Sleep Apnea Association
of the Class "Timesheet",
1/30/05

Account by Class: Timesheet									Account by Class: Timesheet			
Class	Bookkeeping	Professional: Other	Telephone	Travel & Meetings: Other	Website Services	CLE Timesheet : Gross Wages	CLE Timesheet : Medicare	CLE Timesheet : Soc Sec	CML Timesheet : Office & Program Expense	CML Timesheet : Gross Wages	CML Timesheet : Medicare	CML Timesheet : Soc Sec
	5925.00	90.00	4210.18	816.11	3000.00	0.00	9.98	42.69	14.00	282.00	7.57	32.36
Administration	454.06	6.90	322.64	62.54	229.90	0.00	0.76	3.27	1.07	21.61	0.58	2.48
Fundraising	1005.49	15.27	714.48	138.50	509.11	0.00	1.69	7.24	2.38	47.86	1.28	5.49
Lobbying	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outreach	4376.14	66.47	3109.59	602.77	2215.77	0.00	7.37	31.53	10.34	208.28	5.59	23.90
Outreach: P.S.A.P.	89.31	1.36	63.46	12.30	45.22	0.00	0.15	0.64	0.21	4.25	0.11	0.49
Restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	5925.00	90.00	4210.18	816.11	3000.00	0.00	9.98	42.69	14.00	282.00	7.57	32.36

an Sleep Apnea Association
 on of the Class "Timesheet",
 /30/05

Class	Website to be Allocated	
	Computer Services	Website Services
	274.89	93.24
Administration	21.07	7.15
Fundraising	46.65	15.82
Lobbying	0.00	0.00
Outreach	203.03	68.87
Outreach: P.S.A.P.	4.14	1.41
Restricted	0.00	0.00
Total	274.89	93.24
	368.13	

American Sleep Apnea Association
Profit & Loss by Class
July 2003 through June 2004

Expense	Admin		Fundraising		Total
515.000 · Bank Charges	37.75	16%	15.87	7%	230.89
520.000 · Computer Svcs	223.01	5%	93.78	2%	4,463.04
525.000 · Contract Labor	0.00	0%	65.00	31%	210.00
530.000 · Data Processing	307.15	16%	129.15	7%	1,878.78
545.000 · Dues and Subscriptions	66.20	13%	27.84	5%	517.00
550.000 · Employee Benefits	641.07	4%	1,548.20	10%	14,784.26
560.000 · Insurance Employee Dishonesty	23.05	16%	9.69	7%	141.00
575.000 · Insurance Dir/Officers	217.61	16%	91.49	7%	1,331.00
580.000 · Insurance Workers Comp	88.21	16%	37.08	7%	539.50
581.000 · Insurance Business Owners	98.02	16%	41.21	7%	599.50
585.000 · Jewelry	0.00	0%	0.00	0%	2,329.86
590.000 · Licenses and Taxes	68.66	16%	28.87	7%	420.00
595.000 · Maintenance	47.20	16%	19.84	7%	288.70
600.000 · Office Rent	3,036.55	16%	1,276.65	7%	18,572.45
605.000 · Office & Program Supplies	218.17	15%	121.74	9%	1,418.12
610.000 · Office Equipment	31.84	3%	14.85	2%	918.09
Payroll Expenses					
615.000 · Gross Wages	13,124.92	17%	6,858.20	9%	79,313.41
Total Payroll Expenses	<u>0.00</u>		<u>0.00</u>		
Payroll Taxes					
616.000 · FICA	797.20	17%	408.58	8%	4,827.26
617.000 · Medicare	186.40	17%	95.54	8%	1,128.83
618.000 · SUI					
DC	85.58	16%	35.99	7%	523.53
Total 618.000 · SUI	<u>0.00</u>		<u>0.00</u>		
625.000 · Postage Meter	64.95	3%	30.28	1%	2,486.80
630.000 · Postage/Shipping General	76.21	4%	115.17	6%	1,843.16
635.000 · Postage/Newsletter	0.00	0%	0.00	0%	-74.75
640.000 · Printing General	70.45	1%	58.87	1%	5,808.24
645.000 · Professional Fees					
646.000 · Accounting	1,519.00	16%	638.64	7%	9,290.75
648.000 · Legal	0.00	0%	0.00	0%	3,001.62
Total 645.000 · Professional Fees	<u>0.00</u>		<u>0.00</u>		
655.000 · Telephone	243.92	5%	251.07	6%	4,454.37
660.000 · Travel & Meetings	7.13	0%	250.07	1%	18,491.11
665.000 · Video Expense	4.85	0%	2.04	0%	1,054.35
670.000 · Misc Expense	531.69	49%	47.62	4%	1,083.03
Web Site Services	<u>20.42</u>	6%	<u>28.59</u>	8%	<u>345.00</u>
Total Expense	<u>21,837.21</u>	12%	<u>12,341.92</u>	7%	<u>182,218.90</u>